



THIRD PARTY AUDIT OF STOCK FROM MANUFACTURER TO FRANCHISEE

Case Study: Industrial – Motor Manufacturer

A major motor manufacturer required an **independent third party audit** in order to **manage and report stock levels** at 80+ national sites

✉ | salesUK@rgis.com

☎ | +44 (0)1926 888 882

🌐 | www.rgis.co.uk

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Case Study: Industrial – Motor Manufacturer

A major motor manufacturer that distributes vehicles and parts through franchises nationally.

REQUIREMENT

A major motor manufacturer required an independent third party audit in order to manage and report stock levels at 80+ national sites. The customer's requirements were to:

- **Verify that stock was correct** to held records and in correct bin locations
- Produce **100% verified stock file result** in units and value
- **Report the error rate %** in units and value
- Move away from manual paper checks to **digital recording**
- Update the customer's master system on site with a **final list of variances**

SOLUTION

RGIS worked with the major motor manufacturer to complete the following:

- Created a **100% verified result** with full data audit trail
- Barcoded bin locations were **labelled** prior to count and scanned
- Loaded pre-count on-hand numbers in order to prepopulate for **variance numbers**
- A process to investigate and agree with site the **actual variances**
- Factoring in **the days sales**

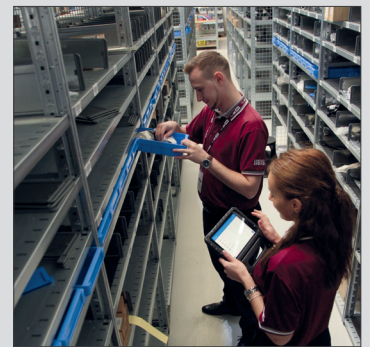
RESULTS

By outsourcing the **end-to-end verification audit** to RGIS, the major motor manufacturer:

- Had a **complete auditable rate** for each centre/franchisee with a **validated error rate**
- Could **identify both problem and successful franchisees**
- Were able to establish franchisees that were not managing the stock out files
- Acquired a **process signed off and approved** by external auditors



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Warehouse Inventory



Variance Reporting



Information Gathering



Accurate Data



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 salesUK@rgis.com

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