

# NATIONWIDE ASSET COUNT

Case Study: Fixed Asset – Public Entity

A public entity that finances government employees purchases of durable goods, required a **fixed asset count** across all **76 offices** nationwide



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Case Study: Fixed Asset – Public Entity

A public entity that finances government employees purchases of durable goods such as furniture, white goods and electronic appliances required the support of RGIS. It operates through 76 offices nationwide.

## REQUIREMENT

The public entity wanted to understand the number of fixed assets within each office and which office the assets were located in, so required the following:

- · Fixed asset count of all 76 offices
- Each office had 100 to 1,500 assets
- Check all assets
- Variances to be generated
- Validate variances for each office

#### 67 SOLUTION

The public entity partnered with RGIS to complete the following:

- · A team of seven experienced RGIS auditors were teamed with two internal auditors
- 18,000 assets were counted in total
- Assets included office furniture and equipment
- Validated all assets .
- Variances identified from original asset register
- Discrepancies to asset information including descriptions were corrected



The public entity found by outsourcing the fixed asset count to RGIS, the following was successfully achieved:

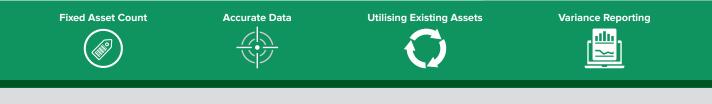
- All the assets owned were verified .
- The asset register updated with correct descriptions .
- · Assets could be moved from different offices rather than purchasing new assets



A public entity, that finances government employees purchases, found by partnering with RGIS accurate fixed asset numbers by location were available, which meant assets could be utilised rather than re-ordered



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