



ACCURACY AND PRICE COMPLIANCE AUDIT SOLUTION

Case Study: Retail Services – Jewellery Retailer

A global jewellery retailer, required support from RGIS to audit **inventory accuracy and pricing of stock** within 167 stores

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Case Study: Retail Services – Jewellery Retailer

An international Danish jewellery manufacturer and retailer with approximately 7,800 points of sale, including approximately 2,400 concept stores globally required the support of RGIS. The company markets its products in more than 100 countries on six continents.

REQUIREMENT

The jewellery retailer identified that the pricing in store could be different to customer expectations. The customer decided to audit inventory accuracy and pricing of stock within 167 stores and required the following:

- Cover all **167 stores** in the project
- Complete **full store inventory count**
- **Audit pricing** of all stock items
- Reduce current audit time

SOLUTION

The jewellery retailer partnered with RGIS to complete the pricing compliance audit project. RGIS provided inventories within all stores, so auditors were already familiar with the store environments. RGIS completed the following:

- Scheduled all 167 stores for **one day per store** – 8 hours
- Completed **full in-store inventory** in conjunction with the audit
- Provided 3 to 12 **experienced RGIS auditors** per store dependent on store size
- Created a **custom audit process**

RESULTS

The jewellery retailer found that by outsourcing the **pricing compliance audit** project to RGIS, the following was achieved:

- **3,000 stock items** were counted and audited within small stores
- **15,000 stock items** were counted and audited within larger stores
- Confirmed **inventory accuracy**
- **Reduced audit time** from 18 hours down to 8 hours per store
- The prices were compliant with the customer's expectations



A global jewellery retailer found by partnering with RGIS, all the prices in store **met customer's expectations**



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Full Store Inventory



Compliance Audit



Accurate Results



Time Saving



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