

# STEEL AND MINING COMPANY REPLACE IN-HOUSE STOCKTAKING

Case Study: Manufacturing – Steel and Mining Company

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The world's leading steel and mining company, guided by a philosophy to produce safe, sustainable steel, it is the leading supplier of quality steel products in all major markets including automotive, construction, household appliances and packaging, required the support of RGIS. The steel and mining company is present in 60 countries and has an industrial footprint in 18 countries with 90 sites across Europe.



#### **REQUIREMENT**

The steel and mining company wanted to replace the current in-house stocktaking with an experienced stocktaking company, so required RGIS to provide the following:

- · Stock count of all products
- Reduce the existing time it took to take a stock count by the existing in-house team
- Each site to take one day
- · Identify damaged stock



#### **SOLUTION**

The steel and mining company partnered with RGIS to complete the change from in-house industrial stock count project, and provided the following:

- · Utilised RGIS' cutting-edge technology
- · Scheduled one experienced RGIS auditor per site
- · Counted between 100 and 3000 items per site
- Took photographs of damaged stock items
- All stock data was sent to the head office for reconciliation



### **RESULTS**

The steel and mining company found that by outsourcing the change from in-house industrial stock count project to RGIS, the following was achieved:

- · Reduced the time taken to count the stock
- · Accurately reported exactly what stock was held
- · Possessed photographs of any damaged stock items

By partnering with RGIS, the steel and mining company found that the time the stock count took was reduced with RGIS, and now could easily identify all damaged stock items from photographs sent



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**Stock Count** 



**Photographed Stock** 



**Identified** 



Accurate Data



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