

WORLDWIDE INVENTORY OF JEWELLERY AND ACCESSORIES STORES

Case Study: Retail Inventory – Jewellery and Accessories Retailer

A jewellery and accessories retailer needed an **inventory provider** that could offer the same process and procedures for over **2500 stores worldwide**



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One of the world's leading specialty retailers of fashionable jewellery and accessories primarily aimed at young women, teens, tweens and kids, required the support of RGIS. The retailer operates in 43 countries through company-operated, concession, and franchise locations.

REQUIREMENT

The specialty retailer of fashionable jewellery and accessories needed an inventory provider that could offer the same process and procedures for over 2500 stores worldwide. The retailer required RGIS to provide the following:

- To have worldwide coverage
- Give consistent reporting across all stores and all countries
- Minimum 97% accuracy
- Stores to be able to do random checks of accuracy
- To identify top 25 gains and losses

SOLUTION

The jewellery and accessories retailer partnered with RGIS to complete the worldwide inventory count, and provided the following:

- · Teams of experienced RGIS auditors
- Understood the different requirements of each country to ensure consistency in reporting
- Stores completed a minimum 10% random area checks
- RGIS supervisor performed random checks in three locations from each auditor
- · Identified top 25 gains and losses for each department

RESULTS

The jewellery and accessories retailer found that by outsourcing the worldwide inventory count to RGIS to complete, the following was achieved:

- The customer was able to see regional trends
- Confidence that all processes and procedures were consistent across the whole estate, worldwide
- 98% accuracy achieved across all stores
- · Accurate insights into all departments in all locations

By partnering with RGIS, the jewellery and accessories retailer found that they had accurate insights into all departments including the top 25 losses and gains in all locations worldwide



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