

HOSPITAL INVENTORY FOR FINANCIAL REPORTING DEADLINES

Case Study: Healthcare – Cancer Hospital

A large cancer hospital needed a stocktaking solution to meet financial reporting deadlines as the existing in-house process was too labour intensive



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A large cancer hospital provide innovative cancer treatment options across a UK network of centres. Consultants, specialists and staff provide an all-encompassing and personalised cancer care service. Treatments include proton beam therapy, radiotherapy, chemotherapy and immunotherapy, along with a range of supportive care services. The hospital also offers a rapid MR imaging diagnostic service at each centre, which patients can access to identify a range of medical conditions, not just cancer.



REQUIREMENT

The cancer hospital needed a stocktaking solution to meet financial reporting deadlines, as the current process was too labour intensive.

The cancer hospital required RGIS to provide the following:

- · Experience within a healthcare environment
- An alternative to pen and paper counts completed by in-house staff previously
- Quick, electronic data return for financial reports
- Experienced and trained auditors to complete inventories



SOLUTION

The cancer hospital partnered with RGIS to complete the stocktaking project, and provided the following:

- · All wards were contacted to discuss preparation prior to the stocktake
- · All wards had a specific time frame of schedules to work around patient needs
- The experienced RGIS team created an enhanced base program for the customer that utilised new inventory technologies
- The process replaced the pen and paper counts and provided a quick data return
- · Knowledgeable and trained RGIS auditors worked the inventory, adding efficiency and accuracy
- Accurate data was then returned electronically following the inventory



RESULTS

The cancer hospital found by outsourcing the stocktaking project to RGIS, the following results were achieved:

- The hospital was able to meet the financial reporting deadlines with ease
- Consolidated data was available for immediate use, after the event on a USB drive
- · The customer reported substantial cost savings
- · The new inventory program needed less staff and fewer man-hours

By partnering with RGIS, the cancer hospital found that consolidated data was available for immediate use after the event, which meant financial reporting deadlines were met



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Hospital Stocktake



Information Gathering



Accurate Reports



Cost Saving



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