



LIQUIDATION COUNTS WITHIN DEPARTMENT STORES

Case Study: Retail Inventory – Professional Services Network

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A multinational professional services network, operating in 147 countries, required the support of RGIS. The professional services network collectively employs more than 219,000 people, serving the needs of businesses, governments, public-sector agencies, not-for-profits and through member firms' audit and assurance practices, the capital markets. Offering three lines of services: financial audit, tax, and advisory.

REQUIREMENT

The professional services network needed to count the liquidated stock within department stores, that had to close its operations, so required RGIS to provide the following:

- Count a total of **11 department stores**
- **Wall-to-wall counts** of each department in all stores
- Complete the project within a **tight time frame**
- Reporting to include **barcode and quantity**

SOLUTION

The professional services network partnered with RGIS to complete the **department store liquidated stock count project**, and provided the following:

- Scheduled a team of **25 to 30 experienced RGIS auditors** per store
- RGIS team worked closely with the professional services network team
- **Scanned stock in each department** within each department store
- Reported stock **quantities, barcodes and department**

RESULTS

The professional services network found by outsourcing the **department store liquidated stock count project** to RGIS, the following results were achieved:

- All department stores were **accurately counted within two months**
- The customer received the **reporting in the format requested**



By partnering with RGIS, the professional services network found all department stores had been **accurately counted** within the requested time frame with **detailed reports** to hand



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Stock Count



Information Gathering



Accurate Data



Detailed Reporting



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