



RETAIL FIXED ASSET VERIFICATION COUNT

Case Study: Fixed Asset – Beauty Product Retailer

A multinational retailer of personal care and beauty products needed a solution to **verify retail fixed assets against the existing asset register**

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RGIS

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Case Study: Fixed Asset – Beauty Product Retailer

A French multinational retailer of personal care and beauty products required the support of RGIS. The retailer features nearly 3,000 brands, along with its own private label. The retailer offers beauty products including cosmetics, skincare, body, fragrance, nail colour, beauty tools, body lotions and haircare. The beauty retailer operates approximately 1,900 stores in 29 countries worldwide.

REQUIREMENT

The beauty retailer needed a solution to **verify retail fixed assets against the existing asset register**, so required RGIS to provide the following:

- Count assets at **86 locations**
- Complete all asset counts **within eight weeks**
- Check against the **existing asset register**
- **Variances** to be identified and reported

SOLUTION

The beauty retailer partnered with RGIS to complete the **retail fixed asset verification project**, and RGIS provided the following:

- The assets in every location consisted of **IT assets and furniture**, including cash registers, computers, scanners, barcode printers, access points, stands, racks and product expositions
- The customer provided RGIS with a **picture and the description** of the assets that were logged in the asset register
- The experienced RGIS team compared the serial numbers of existing assets with the data from the asset register to ascertain that the assets **matched the asset register**
- If the asset did not match either inventory number or serial number from the asset register, then a **virtual temporary number** was produced and all the information about the assets was recorded
- **Variances** were identified

RESULTS

The beauty retailer found by outsourcing the **retail fixed asset verification project** to RGIS, the following results were achieved:

- **Accurate reporting** was provided for every location
- Reports were signed by RGIS and the Store Manager as well as the final reports and files
- The reports included information about matching inventory or serial numbers that were scanned in a **different location** to where it belonged according to the register
- **Final reports including variances** were also sent directly to the customer's HQ

By partnering with RGIS, the beauty retailer found that the **retail fixed assets in all 86 locations were accurately counted and verified** within the specified time frame

CUSTOMER TESTIMONIAL

“The company RGIS conducted in 2021 an inventory of fixed assets in all 86 facilities of our company and in the warehouse within the period of eight weeks.

The inventory was carried out in a manner previously agreed by both parties, very efficiently and on time. The effects of RGIS' work fully met our expectations, very good cooperation at every stage of the inventory process.

Based on our own experience in cooperation, undertaken for the second time, we can fully recommend RGIS as a professional contractor of fixed assets inventory services and a reliable business partner for long-term cooperation.”

Beauty Retailer

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Asset Count



Accurate Data



Variance Reports



Fast Turnaround



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