

SUPERMARKET AUDIT OF INTERNAL INVENTORIES FOR ACQUISITION

Case Study: Retail Store Inventory – Supermarket Chain

A large supermarket chain required an audit of the internal inventories of another chain of supermarkets to verify stock ready for an acquisition

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A large supermarket chain completed the acquisition of another chain of supermarkets in Spain in 2021. The French chain acquired 172 stores, which included around 80 supermarkets, mainly in the south of Spain and in Madrid.



REQUIREMENT

In order for the acquisition to take place, the large supermarket chain required an accurate value for all the products in the supermarkets being purchased, so needed an audit of the internal inventories performed in-house by employees.

RGIS have worked with the large supermarket chain for a long period of time, and have always provided a quality service, so requested RGIS to provide the following:

- · Reliable auditors with experience within a retail environment
- All stock to be counted in 80 supermarkets
- · National coverage



SOLUTION

The large supermarket chain partnered with RGIS to complete the audit of internal inventories project, and RGIS provided the following:

- · Scheduled a team of approximately 50 experienced RGIS auditors, allocating two auditors per store depending on the size of the store
- Scanned around 150 selected products both on the shop floor and in the back stock rooms
- · Multiple stores counted per day across Spain



RESULTS

The large supermarket chain found by outsourcing the audit of internal inventories project to RGIS, the following results were achieved:

- Counted all stock in 80 supermarkets
- Accuracy achieved was over 98%
- Identified errors in the internal inventory, and was able to successfully rectify them
- The customer had up-to-date accurate reporting of all stock in each supermarket to help with the acquisition
- Both supermarket chains were very satisfied with the service they received from RGIS

By partnering with RGIS, the large supermarket chain was able to use the RGIS audits as third party results in order to negotiate the price of the products left in the supermarkets being purchased



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80 Stores Visited



Stock Count



Identified Issues



Accuracu

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